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Tollway Authority reduces 2009 budget

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The North Texas Tollway Authority has reduced its 2009 budget after revenue projections for the year fell nearly 11 percent.

The authority's administration committee reduced the 2009 budget by about \$108 million, according to a release, after reviewing an expected 10.91 percent decrease in revenue for the year.

The revenue projection was decreased after a traffic and revenue consultant for the Authority reviewed traffic numbers for the first four months of 2009.

The budget reductions were made in the capital improvement, reserve maintenance and feasibility study funds, according to a release.

"We will continue to monitor the situation and make adjustments where necessary," said Allen Clemson, executive director of the NTTA, in a statement. "Despite the reduction, projects such as the Lewisville Lake toll bridge, eastern expansion of the President George Bush Turnpike, and construction on the Sam Rayburn Tollway will remain on schedule. We will also continue serving our customers and working hard to meet our commitments to the region."

On June 16, NTTA staff is expected to recommend a toll rate adjustment to the Authority's System Finance and Audit committee, including adjusting rates, reset dates, and adopting a distance-based toll, according to a release.

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